

## **Principal Adverse Impacts; statement of no consideration**

As part of our investment strategy, EMSA is committed to operating in a manner that aligns with sustainable and responsible business practices.

While we continue to enhance our approach to environmental, social, and governance (ESG) considerations, at this stage, we do not systematically consider principal adverse impacts (PAI) of investment decisions on sustainability factors, as defined under the EU Sustainable Finance Disclosure Regulation (SFDR).

We recognize the growing importance of integrating ESG factors into investment processes and are actively working to improve our frameworks and reporting standards in the future.

We are committed to evolving our practices and will reassess our approach to the consideration of principal adverse impacts as part of our ongoing efforts to align with global best practices and regulatory requirements.

We comply with international standards set in the documentation following the investment commitments of public institutions.

It needs to be mentioned that the investment period of the currently advised Fund has already elapsed and neither new investments nor add-on investments are being considered anymore.

This position will be reviewed periodically, and we remain dedicated to furthering transparency and responsibility in our investment decision-making process.